

The image features the coat of arms of Botswana, which is a central emblem. It consists of two white birds with orange-brown wings and yellow beaks, perched on a shield. The shield is divided into four quadrants: the top-left and bottom-right are green, the top-right and bottom-left are white, and the center contains a yellow wheel with a white hub. Above the shield is a crown of orange-brown reeds. The shield is supported by a yellow and orange base. The text is overlaid on this emblem.

MOPANI DISTRICT MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR

ENDED 30 JUNE 2008

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GENERAL INFORMATION

MEMBERS OF MAYORAL COMMITTEE:

Councilor M.H. Mokgobi (Chairperson)
Councilor TE Ndlovu
Councillor MN Makhurupetsi-Malatji
Councillor S Tindane
Councillor NV Mathonsi
Councillor TP Ramaremele
Councillor MO Moagi
Councillor MM Mkhabele

OFFICIALS

Municipal Manager: Maake MT
Chief Financial Officer: Mokgolobotho MM

GRADING OF THE MUNICIPALITY

Grade 4

AUDITORS

Office of the Auditor General

BANKERS

ABSA BANK

REGISTERED OFFICE

Main Road
Government Buildings
Giyani

Private Bag X 9687
Giyani
0826
Tel: (015) 811 6300
Fax: (015) 812 4301

APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set on pages 1 - 18 are signed on behalf of Council by:

Maake MT
Municipal Manager

Date : 8/31/2008

Mokgolobotho MM
Chief Financial Officer

Date : 8/31/2008

PRAFACE

Since 2000 the District has been grappling with the issue of good Governance to an extent that the changes and improvements were introduced. This started to take shape since 2003 when new Managers were appointed. However, it has not been quite easy to realise the set objectives but the dedication and commitment to improve cannot be underestimated.

The fact that the Municipality had a backlog in financial audit report as a result of a number of factors, has indeed affected our timeous correction of some of the aspects identified. To this end, we have worked very hard to ensure that an intention to improve should not be compromised, hence the contracts of all section 57 Managers have been renewed until 2011.

The issue of dependency on grants by the District is a matter of serious concern and is being attended to as a matter of urgency. This is also supplemented by the Auditor General's report on the revenue collection for water for which we are the water service authority. In this regard, plans are evolving very fast to embark on a revenue enhancement strategy.

We have equally noted the outcome of the audit every year and have developed mechanisms to overcome this challenge, hence our commitment to act on the recommendations of the external auditors. While we are pleased with the ability of the Municipality to pay its creditors, it must be noted that the dependency ratio on grants is a matter that needs our urgent attention.

Our Government structure as a Municipality has improved, hence mechanisms to track the implementation of resolutions have been developed and are currently in use. On the other hand, our Performance Management System is beginning to show a sign of institutional improvement. Currently, we are utilising the Performance Management System to assess and evaluate the performance of the Section 57 Managers and the entire institution. This tool assisted the Municipality in arriving at a decision on rewarding or not rewarding section 57 Managers during the year under review. In the final analysis, Council was able to articulate itself clearly and the matter was later corrected. This is a clear demonstration of how the system is gradually maturing.

In conclusion, the support of the Office of the Auditor General cannot be easily ignored since the improvements are a result of the effort to assist our municipality. We have incorporated most of the comments and recommendations made by the Office of the Auditor General. As a result, the financial report as presented seeks to demonstrate the financial status and compliance with legislation by the municipality. The issue of related parties has been seriously noted. In the future, the necessary disclosures will be done in the financial statements. The risk and anti-corruption policies are being finalised.

MAAKE MT
MUNICIPAL MANAGER

REPORT OF THE OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE CHIEF FINANCIAL OFFICER

1. INTRODUCTION

The finance directorate is not fully staffed. Although post have been created on the organogram, staff cannot be appointed due to the lack of office. This affects all departments in the municipality.

In the main Mopani is financed through grants since the abolition of RSC levies. Although there is a replacement grant this has proved not to be enough.

Revenue generated by the Municipality consists of donations received, investment income, interest received on bank accounts and the sale of tender documents.

The financial policies were developed and adopted. There is however a need to review most of the policies.

2. OPERATING RESULTS

Details of operating results per department, classification and object of expenditure are included in appendices C and D. The overall operating results for the year ended 30 June 2008 are as follows:

INCOME	Actual 2007 R	Actual 2008 R	Variance 2007/2008 %	Budget 2008 R	Variance Actual/ Budget %
Opening Surplus	156 303 875	201 133 473			
Operating income for the year	315 291 712	#REF!	#REF!	391 958 806	#REF!
Closing deficit					
	471 595 587	#REF!		391 958 806	
EXPENDITURE					
Opening deficit					
Operating expenditure for the year	267 778 127	454 315 868	69.66	390 733 537	-16.27
Sundry Transfers	-2 683 987	173 574			
Closing surplus	201 133 473	#REF!		1 225 269	
	466 227 614	#REF!		391 958 806	

3. CAPITAL EXPENDITURE AND FINANCING

	2007 Actual	2008 Budget	2008 Actual
Land and Buildings	7 255 405	18 891 450	18 725 702
Machine and equipment	6 596 439	558 550	38 696
Office Machines & Equipment	0	1 500 000	493142.07
Furniture & Equipment	1 115 709	830 000	350 712
Vehicles	6 092 673	500 000	
	21 060 226	22 280 000	19 608 252

A complete analysis of capital expenditure per department, classification or service is included in appendix B.

4. FUNDS AND RESERVES AND CASH

4.1 FUNDS

The movement regarding trust funds is detailed in Appendix A.

4.2 INVESTMENTS

Investments consist of money invested at the following institutions:
 ABSA Bank - Call account
 ABSA Bank - Fixed term Deposits
 STANLIB - Money Market Fund, endowment policy and Monthly Investment
 FIRST NATIONAL BANK 32 days call account
 NEDBANK Call account

4.3 CREDITORS

The decrease in Creditors is mainly due the fact that in this financial year the bank balance is positive. Secondly the habit of purchasing items at the end of the financial year has been corrected.

ACCOUNTING POLICIES

1 Basis of presentation

These financial statements have been prepared so as to conform to the standards laid down by the Institute of the Municipal Finance Officers in its code of Accounting Practice for Local Government Accounting (1997) and Report on Published Annual Financial Statements (Second Edition January 1) as well as the MFMA.

1.1 The annual financial statements are prepared on the historical cost basis, adjusted for fixed assets as more fully detailed in Accounting Policy, item 3 below. The accounting policies are consistent with those applied in the previous year, except if otherwise indicated.

1.2 The financial statements are prepared on the accrual basis:

- Income is accrued when collectable and measurable. Certain direct income is accrued when received.
- Expenditure is accrued in the year it is incurred.

2 Consolidation

The Balance Sheet does not include Regional Services Council Levies since they have been discontinued, but does include provisions.

3 Fixed assets

3.1 Fixed assets are stated at historical costs while they are in existence and fit for use.

3.2 Non-substantial fixed assets are written off against income at the date of purchase and are controlled by asset inventory sheets.

3.3 Apart from advances from the various Council funds, assets may be acquired through:

- Grant or donation, where the amount representing the value of such grant or donation is immediately credited to the "Loans Redeemed and other Capital Receipts" account.

3.4 The acquisition of fixed assets was financed from the transitional fund and from equitable share received from Government.

4 Funds and Reserves

4.1 Capital Development Fund

No allocation has been made to the Capital Development Fund.

4.2 Recognition

Funds and reserves are accounted for when they become receivable. The portion of the reserve or grant that is expensed during the period is recognised as deferred income in the Income Statement and the balance on hand is reflected in the Balance sheet.

Mopani District Municipality and its employees contribute to either the Municipal Gratuity Fund or the IMATU Retirement Fund, both of which provide retirement benefits to the employees. The funds are subject to the Pension Funds Act, 1956.

5 Investments

Investments are shown at the lower of cost or market value if a permanent decline in the value occurred, and are invested according to the provisions contained in Circular 23 of 2007 issued by the Provincial Legislature.

**MOPANI DISTRICT MUNICIPALITY
BALANCE SHEET AS AT 30 JUNE 2008**

	Note	2008	2007
CAPITAL EMPLOYED			
RETAINED INCOME	10	#REF!	201 133 473
		#REF!	201 133 473
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	1	0	0
INVESTMENTS	2	14 581 921	10 805 404
		14 581 921	10 805 404
NET CURRENT ASSETS		178 169 408	190 328 069
CURRENT ASSETS		213 950 117	263 659 396
Short Term Investments	2	155 910 989	194 066 940
Debtors	3	49 454 192	69 590 457
Inventory	23	330 873	
Bank		8 254 063	
Pett Cash	4	0	2 000
CURRENT LIABILITIES		35 780 709	73 331 327
Provisions	5	2 280 495	2 338 603
Bank overdraft	18	0	8 054 324
Creditors	6	33 500 214	62 938 400
		192 751 329	201 133 474

INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2008

2007 ACTUAL INCOME	2007 ACTUAL EXPENDITURE	2007 SURPLUS / DEFICIT	SERVICES	2008 ACTUAL INCOME	2008 ACTUAL EXPENDITURE	2008 SURPLUS / DEFICIT	2008 BUDGET SURPLUS / DEFICIT
R	R	R		R	R	R	R
315 291 712	267 778 127	47 513 585	RATES AND GENERAL SERVICES	#REF!	454 315 868	#REF!	-11 794 575
315 291 712	267 778 127	47 513 585	Community Services	#REF!	454 315 868	#REF!	-11 794 575
315 291 712	267 778 127	47 513 585	TOTAL	#REF!	454 315 868	#REF!	-11 794 575
		<u>-2 683 987</u>	Appropriations for the year			<u>-173 574</u>	
		44 829 598	Net Surplus / (Deficit) for the Year			#REF!	
		156 303 875	Accumulated Surplus / (Deficit) at the Beginning of the Year			<u>201 133 473</u>	
		201 133 473	Accumulated Surplus / (Deficit) at the End of the Year			#REF!	

**MOPANI DISTRICT MUNICIPALITY
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2008**

	2008	2007
CASH RETAINED FROM OPERATING ACTIVITIES	#REF!	62 018 055
Cash Generated by Operations	12 #REF!	-265 124 481
Investment Income	23 081 306	13 291 065
(Increase) / Decrease in Working Capital	13 -9 632 794	15 318 378
	#REF!	-236 515 038
Cash Available Operations	#REF!	-236 515 038
Cash contributions from the public and State	419 570 660	298 533 094
Net proceeds on disposal of fixed of assets		
CASH UTILISED IN INVESTMENT ACTIVITIES		
Investment in Fixed Assets	0	0
NET CASH FLOW	<u>#REF!</u>	<u>62 018 055</u>
CASH EFFECTS OF FINANCING ACTIVITIES		
(Increase) / Decrease in Cash Investments	14 34 379 434	-63 224 281
(Increase) / Decrease in Cash	15 -16 306 386	1 206 225
Net cash (generated)/utilised	<u>18 073 048</u>	<u>-62 018 055</u>

MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED 30 JUNE 2008

	30-Jun-08	30-Jun-07
	R	R
1 FIXED ASSETS		
Balance at Beginning of the Year	28 861 400	22 049 181
Capital Expenditure During the Year	19 608 252	6 812 219
Plus/(Less) Disposed of During the Year	<u>0</u>	<u>0</u>
Total Fixed Assets	<u>48 469 652</u>	<u>28 861 400</u>
Less: Loans Redeemed and Other Capital Receipts	<u>48 469 652</u>	<u>28 861 400</u>
Net Fixed Assets	<u><u>0</u></u>	<u><u>0</u></u>
Refer to Appendix C for more detail on Fixed Assets		
2 INVESTMENTS		
Unlisted - Long Term		
Long Term Depositos	1 14 581 921	10 805 404
Unlisted - Short Term		
Short Term Depositos	2 155 910 989	194 066 940
Total Investments	<u><u>170 492 910</u></u>	<u><u>204 872 344</u></u>
3 DEBTORS		
Current Debtors (Consumer and Other)	3 49 454 192	69 590 457
Debt Officials	633 138	
Debt By Councillors	139 987	
Debt By Service Providers	1 220 176	
SARS VAT	<u>47 460 891</u>	
4 PETTY CASH		
Petty Cash Balance	-	2 000
5 PROVISIONS		
Provision for Leave Payments	4 2 280 495	2 338 603
6 CREDITORS		
Trade Creditors	5 5 142 431	7 803 884
Projects Unspent Grants	6 28 357 783	55 134 516
	<u><u>33 500 214</u></u>	<u><u>62 938 400</u></u>

MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED 30 JUNE 2008

		30-Jun-08	30-Jun-07
		R	R
7	COUNCILORS REMUNERATION		
	Executive Mayor	499 603	553 679
	Speaker	402 562	450 651
	Councilors	1 709 454	2 261 142
	Mayoral Committee	2 637 290	2 023 015
	Pension Fund Contributions	0	0
		5 248 909	5 288 486
8	AUDITORS' REMUNERATION		
	Audit Fees:		
	MDM	1 501 614	289 530
	Greater Giyani		295 802
	Bohlabela District Municipality	116 836	592 427
		1 618 450	1 177 760
9	FINANCE TRANSACTIONS		
	<i>Total external interest earned or paid:</i>		
	Interest earned	23 081 306	13 291 065

MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED 30 JUNE 2008

	30-Jun-08 R	30-Jun-07 R
10 APPROPRIATIONS		
Appropriations Account:		
Accumulated Surplus at the Beginning of the Year	201 133 473	156 303 875
Operating Surplus / (Deficit) for the Year	#REF!	47 513 585
Previous Year Adjustments	-173 574	-2 683 987
Cheques Cancelled	128448.39	513
Invoice Adjustment Journals	-22	-22
Naldev payments - previous years	-300 000	
Petty Cash Reversed	-2 000	
Accumulated Surplus at the End of the Yea	#REF!	201 133 473
	<hr/> <hr/>	<hr/> <hr/>
11 Operating Account:		
Fixed Assets	19 608 252	6 812 219
Contributions to:		
Leave Provision	-58 109	1 870 079
	<hr/> <hr/>	<hr/> <hr/>
	19 550 144	8 682 298
	<hr/> <hr/>	<hr/> <hr/>
12 CASH GENERATED BY OPERATIONS		
Operating Surplus / (deficit) for the Year	#REF!	47 513 585
Previous year's Operating Transactions	-173 574	-2 683 987
Grants and Subsidies Received from the Government	-419 570 660	-298 533 094
External Interest Received	-23 081 306	-13 291 065
Debited to Provisions and Reserves	-58 109	1 870 079
	<hr/> <hr/>	<hr/> <hr/>
	#REF!	-265 124 481
	<hr/> <hr/>	<hr/> <hr/>

MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED 30 JUNE 2008

		30-Jun-08 R	30-Jun-07 R
13 (INCREASE) / DECREASE IN WORKING CAPITAL			
(increase) / Decrease in Debtors and Long Term Debtors		20 136 265	-26 220 659
Increase / (Decrease) in Creditors and Consumer Deposits		-29 438 186	41 539 037
(increase) / Decrease in Inventory		-330 873	
		-9 632 794	15 318 378
14 (INCREASE) / DECREASE IN EXTERNAL CASH INVESTMENTS			
Investments Made (Long Term)	1	-3 776 516	-3 713 308
Investments Made (Short Term)	2	38 155 950	-59 510 973
Investments Realised (Long Term)	1		
Investments Realised (Short Term)	2		
		34 379 434	-63 224 281
15 (INCREASE) / DECREASE IN CASH ON HAND			
Cash Balance at the Beginning of the Year		-8 052 324	-6 846 099
Less: Cash Balance at the End of the Year		8 254 063	-8 052 324
		-16 306 386	1 206 225
16 RETIREMENT BENEFITS			
Personnel and Councillors are members of the RSA Municipal Pension Fund and the ABC Pension Fund for Municipal Councillors. The last actuarial valuation was on 31 December 1900. A conditional liability of R87 6555 exists in respect of the Pension Fund for Municipal Councillors			
17 CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS			
Guarantees by the District Municipality Mopani in respect of building society and commercial bank housing loans for officials.			
18 BANK, CASH AND OVERDRAFT BALANCES			
THE MUNICIPALITY HAS THE FOLLOWING BANK ACCOUNTS:-			
CURRENT ACCOUNT (ABSA BANK ACCOUNT)			
ABSA - TZANEEN			
ACCOUNT NUMBER - 4052 771364			
Cash book balance at beginning of year - overdraw	7	-8 054 324	-6 848 099
Cash book balance at end of year - overdraw	7	8 254 063	-8 054 324
Bank statement balance at beginning of year - (overdraw)		13 147 716	20 048 778
Bank statement balance at end of year - (overdrawn)		29 606 346	13 147 716

MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED 30 JUNE 2008

		30-Jun-08 R	30-Jun-07 R
19 GOVERNMENT GRANTS AND SUBSIDIES (Unspent)			
16.1 LED Projects			
Balance unspent at beginning of year		0	0
Current year receipts	23	0	-420 000
Conditions met - transferred to revenue	24	0	420 000
Conditions still to be met - transferred to liabilities		<u>0</u>	<u>0</u>
16.2 Fire Engine			
Balance unspent at beginning of year		-1 250 000	0
Current year receipts	15	0	-1 250 000
Conditions met - transferred to revenue	16	0	0
Conditions still to be met - transferred to liabilities		<u>-1 250 000</u>	<u>-1 250 000</u>
16.3 MIG			
Balance unspent at beginning of year		-23 467 661	0
Current year receipts	9	-142 047 886	-114 297 673
Conditions met - transferred to revenue	10	140 287 207	90 830 012
Conditions still to be met - transferred to liabilities		<u>-25 228 339</u>	<u>-23 467 661</u>
16.4 Disaster Management			
Balance unspent at beginning of year		0	0
Current year receipts	17	0	-4 000 000
Conditions met - transferred to revenue	18	0	4 000 000
Conditions still to be met - transferred to liabilities		<u>0</u>	<u>0</u>
16.5 MSIG			
Balance unspent at beginning of year		0	0
Current year receipts	19	0	-1 000 000
Conditions met - transferred to revenue	20	0	1 000 000
Conditions still to be met - transferred to liabilities		<u>0</u>	<u>0</u>
16.6 DWAF			
Balance unspent at beginning of year		-29 964 972	0
Current year receipts	21	-55 970 257	-33 491 396
Conditions met - transferred to revenue	22	117 191 087	3 526 424
Conditions still to be met - Balance funded from own Income		<u>31 255 858</u>	<u>-29 964 972</u>
16.7 Greater Letaba Sewer			
Balance unspent at beginning of year		0	0
Current year receipts	25	0	0
Conditions met - transferred to revenue	26	0	0
Conditions still to be met - transferred to liabilities		<u>0</u>	<u>0</u>
16.8 Bohlabela Funda			
Balance unspent at beginning of year		0	0
Current year receipts	27	0	0
Conditions met - transferred to revenue	28	0	0
Conditions still to be met - transferred to liabilities		<u>0</u>	<u>0</u>
16.9 Drought Relief			
Balance unspent at beginning of year		0	-6 716 562
Current year receipts	11	-2 400 000	-6 716 562
Conditions met - transferred to revenue	12	649 866	13 433 123
Conditions still to be met - transferred to liabilities		<u>-1 750 134</u>	<u>0</u>
16.10 Public Transport			
Balance unspent at beginning of year		-451 883	-846 310
Current year receipts	13	0	0
Conditions met - transferred to revenue	12	322 573	394 427
Conditions still to be met - transferred to liabilities		<u>-129 310</u>	<u>-451 883</u>

MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED 30 JUNE 2008

	30-Jun-08	30-Jun-07	
Government Grants & Subsidies - Lis			
Equitable Share	190 465 447	152 650 919	
FMG	500 000	500 000	
DWAF	85 935 229	3 526 424	
MIG	140 287 207	88 874 264	
Drought Relief	649 866	6 716 562	
Public Transport	322 573	394 427	
MSIG	1 000 000	1 000 000	
LGW Seta	410 338	949 315	
Bohlabela - Distr. Of Funds		37 545 436	
Disaster Management		4 000 000	
LED Programme		320 000	
LED Summit		100 000	
Loc. Gov. Upgrade		1 955 748	
	<u>419 570 660</u>	<u>298 533 094</u>	
20 Other income	3 455 331	3 467 554	
Total Other Income	<u>3 455 331</u>	<u>3 467 554</u>	
21 EMPLOYEE RELATED COSTS			
Salaries and Wages	0002 20 547 237	17 573 166	
Annual Bonus	0006 1 180 352	1 064 772	
Overtime	0010 1 475 140	1 338 958	
Housing Subsidy	0015 345 888	261 569	
Medical Aid	0018 1 389 967	1 230 118	
Uif	0022 167 332	145 863	
Pension / Provident Fund	0025 3 192 723	2 859 854	
Car Allowances	0030 2 333 845	2 313 326	
Group Insurance	0044 34 569	32 395	
Special Allowance	0046 468 289	381 680	
Protective Clothing	0060		
Skills Development Levy	0070 173 801	209 837	
Gender, Youth & Disability Activities	0080		
Total Employee Related Costs	<u>31 309 143</u>	<u>27 411 538</u>	
There were no advances to employees . Loans to employees are set out in note			
Remuneration of the Municipal Manage			
Annual Remuneration	463 847	725 880	
Performance Bonus	0	0	
Car Allowance	309 232	0	
Contributions to UIF, Medical and Pension Funds		1 399	
Total	<u>773 079</u>	<u>727 279</u>	
Remuneration of the Chief Finance office			
Annual Remuneration	368 805	575 893	
Performance Bonus	0	0	
Car Allowance	163 398	0	
Contributions to UIF, Medical and Pension Funds	81 137	1 399	
Total	<u>613 340</u>	<u>577 293</u>	
22 EMPLOYEE RELATED COSTS (CONTINUED)			
Remuneration of Individual Executive Director:	Technical	Planning and	Community
30-Jun-07	Services	Development	Services
Annual Remuneration	503 334	503 334	503 334
Performance Bonuses	0	0	0
Car Allowance	0	0	0
Medical and Pension funds	1 399	1 399	1 399
Total	<u>504 734</u>	<u>504 734</u>	<u>504 734</u>
30-Jun-08	Technical	Planning and	Community
	Services	Development	Services
Annual Remuneration	321 638	321 638	321 638
Performance Bonuses	0	0	0
Car Allowance	214 425	214 425	128 655
Medical and Pension Funds			85 770
Total:	<u>536 063</u>	<u>536 063</u>	<u>536 063</u>
30-Jun-08	Corporate		
	Services		
Annual Remuneration	374 041		
Performance Bonuses	0		
Car Allowance	119 118		
Medical and Pension Funds	82 289		
Total:	<u>575 448</u>		
23 INVENTORY	35 330 873		
24 Interest Paid	35 978		
25 Contracted Services	644 432		
26 Grants and Subsidies Paid			
Projects (MIG)	140 287 207		
Donations - Free basic Water	20 000 000		

27	Additional Disclosures in Terms of the MFMA		
27.1	Contributions to Organized Local Government - SALGA	212 270	283021
27.2	In-Kind Donation and Assistance - Mayors Charity	502 701	42961
27.3	Related Party Transaction		
	1. Ramathoka NL Director: Technical Services	17 000 000	
	2. Lebopa KB Assistant Director Finance	1 086 501	
	3. Machete TV Accountant Expenditure	2 570 300	
	TOTAL	<u><u>20 656 801</u></u>	

**MOPANI DISTRICT MUNICIPALITY
APPENDIX C
ANALYSIS OF FIXED ASSETS**

Expenditure 2007		Budget 2008	Balance at 30.6.2007	Expenditure 2008	Disposed of during the year	Balance at 30.6.2008
R		R	R	R	R	R
	SERVICE					
6 812 219	RATES AND GENERAL SERVICES	16 025 000	28 861 400	19 608 252	0	48 469 652
6 812 219	Community Services	16 025 000	28 861 400	19 608 252	0	48 469 652
148 504	General Council	500 000	180 544	0		180 544
10 525	Municipal Manager	0	50 987	0		50 987
	Strategic Support Unit	0	-	0		-
	PIMS	0	-	0		-
140 933	Finance	825 000	2 362 905	485 462		2 848 367
	Information Management	0	-	0		-
97 807	Planning and Development	0	256608.82	0		256 609
	L E D	0	3 537 076	1 075 448		4 612 524
	I D P	0	1 040 841	0		1 040 841
	Communication and Marketing	0	-	0		-
-988 955	Technical Services	0	201 930	2 106 980		2 308 910
	Water Services	0	9 818	0		9 818
	Environment & Waste Management	0	-	0		-
	Electrical Services	0	-	0		-
	Roads, Transport and Electrical Services	0	41 586	0		41 586
	Project Management	0	-	0		-
	Community Services	0	21 498	0		21 498
1 940 570	Fire Services	4 300 000	4 610 700	3 155 850		7 766 550
5 462 834	Disaster Management	10 400 000	14 101 229	12 778 601		26 879 830
	Health Services	0	63 343	4 157		67 500
	Corporate Services	0	9 438	1 754		11 191
	Human Resources Management	0	69 304	0		69 304
	Administration	0	1 226 030	0		1 226 030
	Legal Services	0	954 366	0		954 366
	Office of the Executive Mayor	0	-	0		-
	Office of the Speaker	0	-	0		-
	Office of the Chief Whip	0	-	0		-
	CBPWP	0	-	0		-
	CMIP	0	123 196	0		123 196
6 812 219	TOTAL FIXED ASSETS	16 025 000	28 861 400	19 608 252	0	48 469 652
	LESS: LOANS REDEEMED AND OTHER CAPITAL RECEIPTS					
6 812 219		28 861 400	19 608 252	-	-	48 469 652
159 030	Grants and Subsidies	10 732 927	0	0		10 732 927
6 653 189	Own Income	18 128 473	19 608 252			37 736 725
	Loans Redeemed and Advances Repaid					
	Provision and Reserve					
	Public Contributions					
-	NET FIXED ASSETS	-	-	-	-	-

MOPANI DISTRICT MUNICIPALITY
APPENDIX D
ANALYSIS OF INCOME AND EXPENDITURE FOR THE YEAR / PERIOD ENDED 30 JUNE 2008

Actual 2007 R			Actual 2008 R	Budget 2008 R
INCOME				
298 533 094	Grants and subsidies		419 570 660	378 996 575
298 533 094	Operating Grants and Subsidies	i-gov	419 570 660	378 996 575
16 758 619	Operating Income		26 536 637	12 962 231
13 291 065	Interest Earned - External Investments	i-int	23 081 306	11 272 000
3 467 554	Other Income	i-oth	3 455 331	1 690 231
315 291 712	TOTAL INCOME		446 107 297	391 958 806
EXPENDITURE				
267 778 127	Salaries Wages and Allowances	e-sal	31 309 143	39 426 392
27 411 538	General Expenditure	e-gen	65 472 093	68 630 015
87 829 582	Repairs and Maintenance	e-main	124 359 994	42 072 887
2 548 907	Cotribution to Fixed Assets	e-cap	19 608 252	22 280 000
6 812 219	Contribution to Projects	e-proj	213 567 603	218 324 243
141 305 802	Contributions	e-prov	-1 217	0
1 870 079				
267 778 127	GROSS EXPENDITURE		454 315 868	390 733 537
47 513 585	NET EXPENDITURE		(8 208 571)	1 225 269

MOPANI DISTRICT MUNICIPALITY
APPENDIX E
DETAILED INCOME STATEMENT FOR THE YEAR / PERIOD ENDED 30 JUNE 2008

2007 Actual Income	2007 Actual Expenditure	2007 Surplus/ (Deficit)		2008 Actual Income	2008 Actual Expenditure	2008 Surplus/ (Deficit)	2008 Budget Surplus / (Deficit)
				R	R	R	R
315 291 712	267 778 127	47 513 585	Regional Services Council				
			Community Services	#REF!	454 315 868	#REF!	-11 794 575
0	7 966 231	-7 966 231	General Council	001	6 880 754	#REF!	8 246 838
0	4 620 392	-4 620 392	Municipal Manager	005	2 136 697	#REF!	2 064 166
0	0	0	Strategic Support Unit	010	0	0	0
0	1 564 595	-1 564 595	PIMS	015	1 344 106	#REF!	580 929
315 291 712	19 089 120	296 202 592	Finance	020	446 107 297	390 502 878	-325 089 198
0	0	0	Information Management	025	0	0	0
0	1 883 513	-1 883 513	Planning and Development	030	#REF!	#REF!	2 618 848
0	1 809 025	-1 809 025	L E D	035	#REF!	#REF!	11 350 534
0	678 123	-678 123	I D P	040	#REF!	#REF!	641 518
0	562 768	-562 768	Communication and Marketing	045	#REF!	#REF!	1 047 900
0	15 165 262	-15 165 262	Technical Services	050	#REF!	#REF!	12 593 115
0	145 638 313	-145 638 313	Water Services	055	#REF!	#REF!	184 506 056
0	13 069	-13 069	Environment & Waste Management	060	#REF!	#REF!	5 045 154
0	192 092	-192 092	Electrical Services	064	#REF!	#REF!	188 950
0	30 306 670	-30 306 670	Roads,Transport and Electrical Services	065	#REF!	#REF!	44 372 732
0	0	0	Project Management	066	#REF!	#REF!	0
0	2 580 227	-2 580 227	Community Services	070	#REF!	#REF!	5 782 945
0	10 774 723	-10 774 723	Fire Services	075	#REF!	#REF!	18 518 888
0	6 946 313	-6 946 313	Disaster Management	080	#REF!	#REF!	13 439 627
0	1 542 180	-1 542 180	Health Services	085	#REF!	#REF!	3 812 161
0	260 864	-260 864	Corporate Services	090	#REF!	#REF!	1 065 851
0	9 558 780	-9 558 780	Human Resources Management	095	#REF!	#REF!	9 091 947
0	4 175 524	-4 175 524	Administration	100	#REF!	#REF!	4 996 165
0	473 592	-473 592	Legal Services	105	#REF!	#REF!	2 355 000
0	1 423 028	-1 423 028	Office of the Executive Mayor	110	#REF!	#REF!	2 100 680
0	535 797	-535 797	Office of the Speaker	112	#REF!	#REF!	1 052 702
0	16 057	-16 057	Office of theChief Whip	114	#REF!	#REF!	185 798
0	1 869	-1 869	CBPWP	115	#REF!	#REF!	0
			Disability Desc	116	#REF!	#REF!	357 923
			Gender Desc	118	#REF!	#REF!	443 423
			Youth Desc	119	#REF!	#REF!	423 923
315 291 712	267 778 127	47 513 585	Total	#REF!	454 315 868	#REF!	11 794 575
		-2 683 987	Plus: Appropriations	app		-173 574	
		44 829 598	TOTAL AFTER APPROPRIATIONS			#REF!	
		156 303 875	Accumulated surplus beginning of the year			201 133 473	
		201 133 473	ACCUMULATED SURPLUS END OF THE YEAR			#REF!	